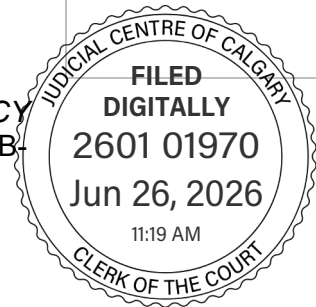


COURT FILE NUMBER 2601-01970
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT IN THE MATTER OF THE *BANKRUPTCY
AND INSOLVENCY ACT*, RSC 1985, c B-
3, AS AMENDED
AND IN THE MATTER OF THE
RECEIVERSHIP OF HALO
EXPLORATION LTD.

Clerk's Stamp



DOCUMENT

RECEIVER'S CERTIFICATE

ADDRESS FOR SERVICE
AND

Burnet, Duckworth & Palmer LLP
2400, 525 – 8th Avenue SW
Calgary, AB T2P 1G1

CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

Lawyers: David LeGeyt / Ryan Algar / Jessica MacKinnon
Phone: (403) 260-0210 / 0126 / 0112
Email: dlegeyt@bdplaw.com
ralgar@bdplaw.com
jmackinnon@bdplaw.com

File No. 75459-4

RECITALS

- A. Pursuant to an Order of the Honourable Justice Armstrong of the Court of King's Bench of Alberta, Judicial District of Calgary, dated June 16, 2026 (the "**Approval and Reverse Vesting Order**"), the Court approved the transaction (the "**Transaction**") contemplated by the Subscription Agreement made as of June 8, 2026 (the "**Subscription Agreement**"), between FTI Consulting Canada Inc., in its capacity as Court-appointed receiver (the "**Receiver**") of Halo Exploration Ltd. (the "**Debtor**"), as vendor, and Saturn Oil and Gas Inc. or its nominee, as purchaser (the "**Purchaser**"), and ordered, *inter alia*, that (i) all of the Debtor's right, title and interest in and to the Transferred Assets shall vest absolutely and exclusively in a trust (the "**Creditor Trust**"); (ii) all of the Transferred Contracts and Transferred Liabilities shall be transferred to and assumed by and vest in the Creditor Trust; (iii) all of the right, title and interest in and to the Purchased Shares shall vest absolutely and exclusively in the Purchaser, which vesting is, in each case, to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming that the Receiver is satisfied that all conditions to closing have been satisfied or waived by the parties to the Subscription Agreement.

- B. Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the Subscription Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Receiver and the Receiver has received the Purchase Price for the Purchased Shares payable on the Closing Date pursuant to the Subscription Agreement;
2. The conditions to Closing as set out in the Subscription Agreement have been satisfied or waived by the Receiver and/or the Purchaser (or its nominee), as the case may be; and,
3. The Transactions as contemplated by the Subscription Agreement have been completed to the satisfaction of the Receiver.

This Receiver's certificate was delivered by the Receiver at Calgary, Alberta effective on June 25, 2026.

FTI CONSULTING CANADA INC., in its capacity as Receiver of HALO EXPLORATION LTD., and not in its personal or corporate capacity.

Per:



Name: Dustin Olver, CPA, CIRP, LIT

Title: Senior Managing Director