COURT FILE NUMBER	2601-01970	Clerk's Stamp
COURT	COURT OF KING'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
APPLICANT	IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED AND IN THE MATTER OF THE RECEIVERSHIP OF HALO EXPLORATION LTD.	
DOCUMENT	**RECEIVER'S CERTIFICATE**	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	**Burnet, Duckworth & Palmer LLP** 2400, 525 – 8th Avenue SW Calgary, AB T2P 1G1 Lawyers: David LeGeyt / Ryan Algar / Jessica MacKinnon Phone: (403) 260-0210 / 0126 / 0112 Email: dlegeyt@bdplaw.com ralgar@bdplaw.com jmackinnon@bdplaw.com File No. 75459-4	

JUDICIAL CENTRE OF CALGARY
FILED DIGITALLY
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Jun 26, 2026
11:19 AM
CLERK OF THE COURT

RECITALS

A. Pursuant to an Order of the Honourable Justice Armstrong of the Court of King's Bench of Alberta, Judicial District of Calgary, dated June 16, 2026 (the "**Approval and Reverse Vesting Order**"), the Court approved the transaction (the "**Transaction**") contemplated by the Subscription Agreement made as of June 8, 2026 (the "**Subscription Agreement**"), between FTI Consulting Canada Inc., in its capacity as Court-appointed receiver (the "**Receiver**") of Halo Exploration Ltd. (the "**Debtor**"), as vendor, and Saturn Oil and Gas Inc. or its nominee, as purchaser (the "**Purchaser**"), and ordered, *inter alia*, that (i) all of the Debtor's right, title and interest in and to the Transferred Assets shall vest absolutely and exclusively in a trust (the "**Creditor Trust**"); (ii) all of the Transferred Contracts and Transferred Liabilities shall be transferred to and assumed by and vest in the Creditor Trust; (iii) all of the right, title and interest in and to the Purchased Shares shall vest absolutely and exclusively in the Purchaser, which vesting is, in each case, to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming that the Receiver is satisfied that all conditions to closing have been satisfied or waived by the parties to the Subscription Agreement.

B. Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the Subscription Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid the Receiver and the Receiver has received the Purchase Price for the Purchased Shares payable on the Closing Date pursuant to the Subscription Agreement;

2. The conditions to Closing as set out in the Subscription Agreement have been satisfied or waived by the Receiver and/or the Purchaser (or its nominee), as the case may be; and,

3. The Transactions as contemplated by the Subscription Agreement have been completed to the satisfaction of the Receiver.

This Receiver's certificate was delivered by the Receiver at Calgary, Alberta effective on June 25, 2026.

FTI CONSULTING CANADA INC., in its capacity as Receiver of HALO EXPLORATION LTD., and not in its personal or corporate capacity.

Per: ______________________________

Name: Dustin Olver, CPA, CIRP, LIT
Title: Senior Managing Director